



**Auction of the
Republic of Serbia Treasury Notes
held on 12/01/2016**

Auction Method	Uniform Price
Auction Date	12/01/2016
Issue Number	RSMFRSD54489
Ticker	RSDZ16556
Issue Date	12/01/2016
Maturity Date	19/01/2017
Due Date	12 (373)
Issue Volume	10.000.000.000,00
Scope of Auction	10.000.000.000,00
Currency	RSD
Face Value of Sold Bids	9.897.040.000,00
- Competitive Bids	9.897.040.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	9.496.754.217,20
- Competitive Bids	9.496.754.217,20
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	4,0900
Accepted Price	9.595,55
Realization Rate (Sold/Offered)	98.97%