



**Auction of the
Republic of Serbia Treasury Notes
held on 11/07/2012**

Auction Method	Uniform Price
Auction Date	11/07/2012
Issue Number	RSMFRSD80815
Ticker	RSDZ12438
Issue Date	11/07/2012
Maturity Date	19/07/2013
Due Date	12 (373)
Issue Volume	35.000.000,00
Scope of Auction	35.000.000,00
Currency	EUR
Face Value of Sold T- Bills	20.035.000,00
- Competitive Bids	20.035.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold T- Bills	18.840.914,00
- Competitive Bids	18.840.914,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	6,1500
Accepted Price	940,40
Realization Rate (Sold/Offered)	57.24%