



**Auction of the
Republic of Serbia Treasury Notes
held on 04/12/2015**

Auction Method	Uniform Price
Auction Date	04/12/2015
Issue Number	RSMFRSD84510
Ticker	RSOB15118
Issue Date	28/07/2015
Maturity Date	30/07/2025
Due Date	120 (3655)
Issue Volume	100.000.000,00
Scope of Auction	23.235.000,00
Currency	EUR
Face Value of Sold Bids	23.235.000,00
- Competitive Bids	23.235.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	21.905.028,60
- Competitive Bids	21.905.028,60
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	4,4000
Accepted Price	942,76
Realization Rate (Sold/Offered)	100.00%