



**Auction of the
Republic of Serbia Treasury Notes
held on 04/11/2014**

Auction Method	Uniform Price
Auction Date	04/11/2014
Issue Number	RSMFRSD89840
Ticker	RSDZ14520
Issue Date	04/11/2014
Maturity Date	12/11/2015
Due Date	12 (373)
Issue Volume	10.000.000.000,00
Scope of Auction	10.000.000.000,00
Currency	RSD
Face Value of Sold Bids	2.644.480.000,00
- Competitive Bids	2.644.480.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold Securities	2.438.419.473,92
- Competitive Bids	2.438.419.473,92
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	8,2000
Accepted Price	9.220,79
Realization Rate (Sold/Offered)	26.44%