



**Auction of the
Republic of Serbia Treasury Notes
held on 03/05/2012**

Auction Method	Uniform Price
Auction Date	03/05/2012
Issue Number	RSMFRSD21892
Ticker	RSDZ12427
Issue Date	03/05/2012
Maturity Date	01/11/2012
Due Date	6 (182)
Issue Volume	5.000.000.000,00
Scope of Auction	5.000.000.000,00
Currency	RSD
Face Value of Sold T- Bills	2.315.820.000,00
- Competitive Bids	2.315.820.000,00
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Market Value of Sold T- Bills	2.199.297.200,88
- Competitive Bids	2.199.297.200,88
- Noncompetitive Bids	0,00
- Post - Auction	0,00
Accepted Rate	10,4800
Accepted Price	9.496,84
Realization Rate (Sold/Offered)	46.32%